

What's on the Acting CEO's Mind?

As we are getting closer to the festive season, it is time to reflect on the first half of the year, all the events and activities behind us, and the unprecedented times we had to get through during the last couple of months.

The message to you all is also about continuations of initiatives that begun with the new year. This newsletter is also about how far we have come in the first half of the financial as well as the outlook for the second half of the year. I will inform you at the CEO's meeting on Monday about where we are with our performance.

Several significant achievements were made such as the timeous submission of the 2021/22 integrated annual report to the Ministry of Human Settlements and the Portfolio Committee. This was no easy task as the company had to rebound from the crippling effects of the lockdowns on our business and those of our clients and partners. A huge thank you to team NHFC for working diligently towards the company achieving its mandate.

Human Settlement Indaba

The NHFC played a key role in the planning and facilitation of the Human Settlements Indaba and Exhibition that took place in September. Organising an event of such magnitude and scale is normally an undertaking that requires a year, but in collaboration with the Department of Human Settlements and sister entities, we were able to do this in a matter of two months. The event was also supported by the industry, especially banks and developer organisations.

I am thrilled to report that when I mentioned that we are setting up a R300 million fund to ensure black owned businesses have equity, the DBSA said they would match our R300 million. It is fantastic that even before the HSDB is formed we are moving towards developing such a powerful transformation tool. I'd like to thank Zola and Alfred for the work they are doing to bring this exciting project to fruition.

What's on the Acting CEO's Mind?

New staff members

We had a number of new colleagues join us during this period in SCM and ICT divisions. Others were recruited in Programme Management for Rental Stock and the Walmer Projects. The NHFC also began the search for a suitable candidate to fill the position of Chief Executive Officer with an advertisement in the media.

The office move

The anticipated office move from where we are currently to new office space has been delayed due to a decision to ensure that we do not need to have deviations from standard procurement processes. While these are perfectly legal, working without deviations is a much better way to work. As I have and will keep you abreast of all developments as relocations are massive and complex undertakings by their nature.

The HSDB

Moving into the final half of the year, I am excited about the fact that we are taking concrete steps towards the achievement of the HSDB.

The department provided a timeline that stretched into 2024. The Chair agreed with our suggestion to offer the department whatever assistance it needs to ensure that the HSDB becomes a reality in 2023. This means that there will be lots of work for all the executives and probably other employees as well.

Building dreams, keeping Hope alive.

CSI : Together we can do more

The NHFC was approached by the Department of Human Settlements to assist with providing two beneficiaries with water tanks in the Polokwane, Ga-Seleka and Skulpadkraal wards respectively. The beneficiaries are pensioners surviving on a social grant. One of them lives with her four unemployed grandchildren, and the other has a grandchild born with a disability, whilst the granddaughter was unable to finish high school in order to take care of her disabled brother and grandmother.

The last beneficiary lives with three grandchildren who receive social grants. These households are regarded as child headed families and the Department of Human Settlements made a decision to build houses and the NHFC to sponsor water tanks for these beneficiaries. The NHFC is proud to continue to play a positive role in the lives of beneficiaries.



On Behalf of beneficiary Ms Mokgaetje



On Behalf of beneficiary Ms Dikeledi

Empowering and Educating Contractors and Developers through various workshops

With COVID 19 regulations reduced, NHFC has been engaging in face-to-face workshops within the different provinces of South Africa. Interactive workshops started in June 2022 and will continue throughout the year. To date we have held these workshops in **Johannesburg, Cape Town, Durban, Mpumalanga and Limpopo.**

The NHFC is aiming to educate, empower and develop contractors to better understand the product offerings and services within the organisation, whilst providing much needed assistance and finance.

Amidst the NHFC workshops, NHFC partnered with BBCBE Youth & SAWIC&BE and hosted the Housing summit on the 25th of August 2022, this partnership ensures that we link the sectors in one room.

Partnering for better good of the Human Settlement Sector

Project: Conradie

Park Phase 1

Western Cape

Social Housing

The development of 432 Social housing units in Conradie Park comprising four storey walk-ups, a mixture of bachelor, one bed, 2 bed and 2 bed duplex units. The 432 units is part of the Phase A of the development, with intensions to address the apartheid spatial planning legacies and establish key, replicable levers to unlock state property. The project aims to develop the Conradie into an integrated place where people can live, work, and play with features like Wi-Fi, gym, and day care facilities within the development. Own Haven Social Housing has grown significantly and holds four loan facilities with the NHFC, including a successfully completed 630-unit development in Walmer, Port Elizabeth. Own Haven Social Housing is a Level 1 BBBEE contributor.



NHFC Long Service Awards

The NHFC strives to recognise those who have provided the company with dedication, commitment and hard work. Certificates for long service were awarded to colleagues. The recipients were:

15 Years

Ms. Valerie McCleod



10 Years

Rose Khanye



15 Years
Nomvula
Khumalo

We look forward to more productive years and greater impact in the delivery of houses.

FINANCIAL PERFORMANCE END SEPTEMBER 2022

The budget reflected is the final approved budget submitted to the Minister of Human Settlements. The main difference between NHFC group and NHFC company results is the inclusion of the subsidiaries' to reflect their underlying economic performance, funding arrangements, and asset performance. Disbursements: Achieved R367.9 million at a group level:

Output Disbursements Year to date	ACTUAL	BUDGET	VARIANCE
Social Housing Finance	47 177	11 000	36 177
Private Rental Housing Finance	7241	6667	577
Affordable Housing Bridging Finance	50 844	50 333	511
Subsidy Housing Bridging Finance	3 748	19 000	(15 252)
Incremental Housing Finance	500	10 667	(10 167)